

INSIDERS on Real Estate & Marketing

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EPISODE 19 - BEWARE of CYBER CRIME

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**The INSIDERS on Real Estate & Marketing Episode 19
Notes, Information and Links:**

The greatest risk any business faces today is cyber risk in the form of ransomware. It will literally shut down their operations in a matter of minutes.

- What is ransomware?
- What types and sizes of companies are they hitting?
- What do you have to do when you are hit and what does it cost?
- How do you plan for resilience and recovery from attacks?
- The role of cyber insurance – for all cyber risk for all businesses

Just as this can happen to businesses, it can happen to individual people as well – all of their data – a lifetime of family documents, records, and pictures – can be gone with the click of a button.

What is the role of a lawyer in this?

One of the more targeted real estate industry risks we are seeing is the Business Email Compromise.

- What is this?
- How does this happen?
- Who are they targeting?
- What are they doing?
- What do you do when this happens?
- How do you know whose fault it is as between parties to a transaction?

The role of basic cyber hygiene in all of this – tips everyone can and should learn from to protect themselves, their families, and their businesses. See here:

<https://www.spencerfane.com/wp-content/uploads/2019/02/Cyber-Hygiene-Checklist.pdf>

What you should be doing to plan ahead and prepare for when this happens to you. See here:

<https://www.spencerfane.com/wp-content/uploads/2019/01/Cyber-Incident-Response-Checklist.pdf>

See the following slides that flesh out a lot of this, especially the questions at the end. See here:

<https://shawnetuma.com/wp-content/uploads/2021/08/Tuma-Ransomware-Slides.pdf>

Recent article with good tips for everyone. See here:

<https://shawnetuma.com/2021/07/14/ransomware-what-is-it-and-how-do-you-better-protect-against-it/>